

244-260

Moh Ibnu Holdun

South Africa's Savings and Economic Development Linkage: Causa Relationship Examination

Yohane Soko 231-243

Impacts of Taxation on Economic Growth in Africa in 2008-2018 - Panel Data Analysis

Mercy Kessy, Ni Made Sukartini

Activity-Based Costing (ABC) in the Manufacturing Industry: A Literature Review

Abdulmalek Marwan M. Saeed, Aristanti Widyaningsih, Amgad S.D. Khaled 261-270

The Influence of Economic Uncertainty on Food Security and the Moderating Role of Trade Openness in Developing Countries

Astria Algifahri, Unggul Heriqbaldi 271-284

Mind the Gap: The Efficiency Convergence of ASEAN Plus Three Economies

Mohammad Zeqi Yasin 285-296

Effect of Unemployment, Inflation and Foreign Direct Investment on Economic Growth in Sub-Saharan Africa

Ebou Correa 297-315

Ethnic and Religious Tolerance in Indonesia

Agung Wijaksono 316-325

Credit Crunch and Monetary Policy During Covid-19 Pandemic

M. Rayyan HS, Sugiharso Safuan 326-339

Foreign Exchange Market Pressure, Exchange Rate, and Trade Balance in Nigeria: Is There Evidence of The J-Curve Effect?

David Terfa Akighir 340-363

The Role Socioeconomic Determinants on Individual Decision to Quit Smoking: Evidence from Indonesia

Muhammad Rizkan dan Nursani 364-378

Urban Defence Index for City Branding: A Case Study of Five Cities in Kalimantan

379-397

Ahmad Farid Wadjdi, Yan Namora, Eko Rahardjo,

Healthy Living in Subsidized Houses? Evidence From Indonesia's FLPP Program

Adhamaski Pangeran, Khoirunurrofik 398-411

Influence of Political Connections and Efficiency on Financial Performance and Its Implications on Firm Value

Raihan Hazim, Elis Mediawati 412-430

Impact of Covid-19 Cases on Inflation in ASEAN

Chindy Roifatin Wulandari, Shochrul Rohmatul Ajija 431-443

The Determinants of Sustainable Transportation in East Asian Countries: Does The Moderating Role of Institutional Quality Matter

Sadik Aden Dirir, Kadir Aden 444-466

p-ISSN: 2541-1012



JDE (Journal of Developing Economies) is a journal published by the Department of Economics, Faculty of Economics and Business, Universitas Airlangga with the ISSN 2541-1012 (print version) and 2528-2018 (online version). We welcome all of experts, practitioners, and academicians who are interested in economics studies to submit their articles. The publication is issued twice a year (June and December). JDE (Journal of Developing Economies) has been indexed by Google Scholar, SINTA 3, Garuda, BASE, Dimension, EuroPub, and PKP

EDITORIAL BOARD OF JDE (JOURNAL OF DEVELOPING ECONOMIES)

EDITOR-IN-CHIEF:

Dr. Deni Kusumawardani, Universitas Airlangga, Indonesia

EDITORIAL BOARDS:

- Professor Geoffrey J.D Hewings, Regional Economics and Applications Laboratory, The University of Illinois at Urbana-Champaign, United States
- Assoc. Prof. Narayan Sethi, Associate Professor in Economics, Department of Humanities and Social Sciences, National Institute of Technology (NIT), Rourkela, Odisha, India
 - Dr. Nathan Robert Neale, Marilyn Davies College of Business University of Houston Downtown Texas, United States
 - Dr. Omar Rojas, Faculty of Business and Economics, Universidad Panamericana, Mexico
 - Assoc. Prof. Dr. Zulkefly Abdul Karim, Faculty of Economics and Management, Universiti Kebangsaan Malaysia, Malaysia, Malaysia
 - Assoc. Prof. Dr. Mohd Azlan Shah Zaidi, Faculty of Economics and Management, Universiti Kebangsaan Malaysia, Malaysia, Malaysia
 - Dr. Thinzar Win, Department of Economics, Mandalay University, Mandalay, Myanmar
 - Dr. Telisa Aulia Falianty, Department of Economics, Faculty of Economics, Universitas Indonesia. Indonesia
 - Dr. Aloysius Gunadi Brata, Faculty of Business and Economics, Universitas Atma Jaya Yogyakarta, Indonesia
- Dr. Abdul Hakim, Department of Economics, Fakultas Ekonomi, Universitas Islam Indonesia, Indonesia
 - Dr. Siti Aisyah Tri Rahayu, Department of Economics, Faculty of Economics and Business, Universitas Sebelas Maret Surakarta, Indonesia
- Dr. Hastarini Dwi Atmanti, Fakultas Ekonomika dan Bisnis, Universitas Diponegoro, Indonesia Mohammad Zeqi Yasin, SE., M.Sc, Department of Economics, Faculty of Economics and Business, Universitas Jember, Indonesia
 - Dr. Miguel Angel Esquivias Padilla, Department of Economics, Faculty of Economics and Business, Universitas Airlangga, Indonesia
 - Shochrul Rohmatul Ajija, SE., M.Ec, Department of Economics, Faculty of Economics and Business, Universitas Airlangga, Indonesia
- M. Khoerul Mubin, SE., M.Sc, Department of Economics, Faculty of Economics and Business, Universitas Airlangga, Indonesia



M Syaikh Rohman, SE., M.Ec, Department of Economics, Faculty of Economics and Business, Universitas Airlangga, Indonesia

Wahyu Wisnu Wardana, SE.,M.Sc, Department of Economics, Faculty of Economics and Business, Universitas Airlangga, Indonesia

EDITORIAL ADDRESS:

Department of Economics, Faculty of Economics and Business, Universitas Airlangga

Jl. Airlangga No. 4 Kampus B Unair, Surabaya, East Java, Indonesia

Jl. Airlangga 4-6 Surabaya

Phone Number: (62) (31) 5033642, 5036584, 5049480, 5044940, Fax: (62) (31) 5026288

E-mail: jde@feb.unair.ac.id

Website: https://e-journal.unair.ac.id/JDE/index



p-ISSN: 2541-1012 e-ISSN: 2528-2018

LIST OF CONTENT

South Africa's Savings and Economic Development Linkage: Causal Relationship Examination

Yohane Soko 231-243

Impacts of Taxation on Economic Growth in Africa in 2008-2018 - Panel **Data Analysis**

Mercy Kessy, Ni Made Sukartini

244-260

Activity-Based Costing (ABC) in the Manufacturing Industry: A Literature Review

Abdulmalek Marwan M. Saeed, Aristanti Widyaningsih, Amgad S.D. Khaled

261-270

The Influence of Economic Uncertainty on Food Security and the Moderating Role of Trade Openness in Developing Countries

Astria Algifahri, Unggul Heriqbaldi

271-284

Mind the Gap: The Efficiency Convergence of ASEAN Plus Three **Economies**

Mohammad Zegi Yasin

285-296

Effect of Unemployment, Inflation and Foreign Direct Investment on Economic Growth in Sub-Saharan Africa

Ebou Correa

297-315

Ethnic and Religious Tolerance in Indonesia

Agung Wijaksono

316-325

Credit Crunch and Monetary Policy During Covid-19 Pandemic

M. Rayyan HS, Sugiharso Safuan

326-339

Foreign Exchange Market Pressure, Exchange Rate, and Trade Balance in Nigeria: Is There Evidence of The J-Curve Effect?

David Terfa Akighir

340-363

The Role Socioeconomic Determinants on Individual Decision to Quit Smoking: Evidence from Indonesia

Muhammad Rizkan, Nursani

364-378

Urban Defence Index for City Branding: A Case Study of Five Cities in Kalimantan

Ahmad Farid Wadjdi, Yan Namora, Eko Rahardjo, Moh Ibnu Holdun

379-397

Healthy Living in Subsidized Houses? Evidence From Indonesia's FLPP Program

Adhamaski Pangeran, Khoirunurrofik

398-411



Influence of Political Connections and Efficiency on Financial Performance and Its Implications on Firm Value

Raihan Hazim, Elis Mediawati 412-430

Impact of Covid-19 Cases on Inflation in ASEAN

Chindy Roifatin Wulandari, Shochrul Rohmatul Ajija 431-443

The Determinants of Sustainable Transportation in East Asian Countries: Does The Moderating Role of Institutional Quality Matter

Sadik Aden Dirir, Kadir Aden 444-466