

p-ISSN: 2442-6563

e-ISSN: 2525-3027 https://e-journal.unair.ac.id/JEBIS

JEBIS (Jurnal Ekonomi dan Bisnis Islam) is a journal published by University of Airlangga with the ISSN 2442-6563 (print version) and 2525-3027 (online version). We pleasantly welcome all academicians, practitioners, and experts interested in Islamic Economics studies to submit their articles. The publication is issued twice a year (June and December).

EDITORIAL BOARD OF JEBIS (Jurnal Ekonomi dan Bisnis Islam)

EDITOR IN CHIEF

Raditya Sukmana,

University of Airlangga, Indonesia

EXECUTIVE EDITOR

Sylva Alif Rusmita,

University of Airlangga, Indonesia

EDITORIAL BOARD

Akhmad Akbar Susamto,

University of Gadjah Mada, Indonesia

Aliyu Dahiru Muhammad,

Bayero University Kano, Nigeria

Burhan Uluyol

Istanbul Sabahattin Zaim University, Turkey

Kamola Bayram

KTO Karatay Üniversitesi, Turkey

Khairunnisa Abdul Samad

Universiti Teknologi MARA, Malaysia

Laily Dwi Arsyianti,

Bogor Agricultural University, Indonesia

Mahbubi Ali,

Shariah Committee Member of Affin Islamic Bank Malaysia

Marhanum Che Mohd Salleh,

International Islamic University Malaysia (IIUM), Malaysia

Muhammad Syukri Salleh,

Universiti Sains Malaysia

Roszaini Haniffa

Heriot-Watt University, UK

Muslich Anshori,

University of Airlangga, Indonesia

Rizky Prima Sakti,

University College Bahrain, Bahrain

Sri Herianingrum,

University of Airlangga, Indonesia

Sutan Emir Hidayat,

Indonesian National Islamic Finance Committee (KNKS)

Published by University of Airlangga.

This is an open access article under the CC BY license (https://creativecommons.org/licenses/by-nc-sa/4.0/)



p-ISSN: 2442-6563 e-ISSN: 2525-3027

https://e-journal.unair.ac.id/JEBIS

Tjiptohadi Sawarjuwono,

University of Airlangga, Indonesia

Mohammad Irfan,

CMR Institute of Technology, India

Ida Wijayanti

University of Airlangga, Indonesia

p-ISSN: 2442-6563 e-ISSN: 2525-3027

https://e-journal.unair.ac.id/JEBIS

PEER REVIEWERS

Achsania Hendratmi, University of Airlangga, Indonesia Asmak Ab Rahman, Universiti Malaya, Malaysia Bayu Arie Fianto, University of Airlangga, Indonesia Dian Filianti, University of Airlangga, Indonesia Dian Masyita, University of Padjadjaran, Indonesia Dina Fitrisia, University of Airlangga, Indonesia Ginanjar Dewandaru, Indonesia National Islamic Finance Committee, Indonesia Khairunnisa Musari, Islamic State University Jember, Indonesia Mohd Shukri Hanapi, Universiti Sains Malaysia, Malaysia Muhamad Abduh, Universiti Brunei Darussalam, Brunei Muhamad Nafik, University of Airlangga, Indonesia Muhamad Said Fathurrohman, University of Airlangga, Indonesia Masrizal, Universitas Islam Negeri Sultan Syarif Kasim Riau, Indonesia Rifki Ismal, Central Bank of Indonesia and University of Indonesia, Indonesia Ririn Tri Ratnasari, University of Airlangga, Indonesia Renny Oktafia, University of Muhammadiyah Sidoarjo, Indonesia Samir Alamad, Coventry University, UK Shochrul Rohmatul Ajija, University of Airlangga, Indonesia Sulistya Rusgianto, University of Airlangga, Indonesia Suherman Rosyidi, University of Airlangga, Indonesia Tika Arundina, University of Indonesia, Indonesia Zahri Hamat, Universiti Sains Malaysia (USM), Malaysia Annisa Rahma Febriyanti, University of Airlangga, Indonesia Yandra Rivaldo, Abdullah Said Islamic Institution Batam, Indonesia

ASSISTANT EDITOR

Ary Fauziah Amini, University of Airlangga Indria Ramadhani, University of Airlangga

EDITORIAL ADDRESS:

Department of Islamic Economics, Faculty of Economics and Business, University of Airlangga Jl. Airlangga No. 4 Kampus B Unair, Surabaya, East Java, Indonesia

Jl. Airlangga 4-6 Surabaya

Phone Number: (+62) (31) 5033642, 5036584, 5049480, 5044940, Fax: (62) (31) 5026288

E-mail: jebis@journal.unair.ac.id **Website:** https://e-journal.unair.ac.id/JEBIS



p-ISSN: 2442-6563 e-ISSN: 2525-3027

https://e-journal.unair.ac.id/JEBIS

EDITORIAL GREETINGS



It is finally here. Our team worked hard for this year's Jurnal Ekonomi dan Bisnis Islam (JEBIS) publication. High appreciate the dedication given by all the team and reviewers. Also, we would like to thank the contribution of all authors by submitting their brilliant ideas and writings to JEBIS. All hard work paid off with the publication of JEBIS Volume 10 Edition 1, January-June 2024, on time.

In this edition, JEBIS offers ten articles address various themes within Islamic bussines, economics, and finance. Empirical studies have been done for this edition in several certain areas. Five articles explore Islamic marketing and management, focusing on diverse areas such as customer loyalty, halal purchasing decisions, service quality for Muslim women (muslimah), and cooperative management in Islamic boarding schools. Three additional articles examine topics in Islamic finance and economics, including stock market outbreaks, factors affecting Islamic finance indexes, and sukuk ratings. The remaining two articles delve into Islamic social finance, investigating zakat and infaq distribution and the connections between zakat and the Sustainable Development Goals (SDGs).

The articles that have been published are expected to help various parties in developing Islamic economics and finance. Therefore, the contribution of academics, practitioners, and researchers is needed to achieve this. Thank you in advance. See you in the next edition.

Surabaya, June 28, 2024

Raditya Sukmana, Editor in Chief